

Resolution 2017-50
Kootenai County FY16 Surplus Fund Balance Allocation

WHEREAS, the intent of the Kootenai County Board of Commissioners (Board) is to provide direction and guidance in regard to the fund balance policy resolution 2017-35; and

WHEREAS, the fund balance represents the difference between fund assets and fund liabilities. Fund balance is intended to serve as a measure of the financial resources available in a governmental fund; and

WHEREAS, a fund balance range is the range amount this policy has set within which the County means to maintain a specific fund balance. The ranges set for each fund are based on the predictability of revenues, volatility of expenditures, and liquidity requirements of each fund and shall be reviewed periodically. Adequate fund balance ranges are necessary for purposes of unanticipated expenditures, and to meet desired reserves.

WHEREAS, the combined, unassigned General Fund and Justice Fund balances are to be maintained at 15 percent of the prior year county-wide personnel and operating budget. We have allocated **\$10,312,127** to this unassigned use; and

WHEREAS, to allocate unassigned fund balance of **\$5,110,488** for assigned uses which are allocated, but not appropriated. There are two specific amounts of **\$3,309,842** from the General Fund and **\$1,800,646** from the Justice Fund as summarized below:

Fund	Classification	FY17 AUDITED Beginning Balance	FY16		FY17 ADJUSTED Beginning Balance
			Unassigned Fund Balance Surplus	Unassigned Fund Balance Change	
10	General Fund		\$ 3,309,842		
	Assigned for Health Care	\$ 500,000		-	\$ 500,000
	Assigned for Other Uses	-		\$ 1,688,517	1,688,517
11	Replacement Reserve/Acquisition Fund				
	Assigned for Facilities Master Plan Capital Purchases	8,838,029		1,971,971	10,810,000
	Assigned for IT Capital Planning	1,000,000		-	1,000,000
					-
15	Justice Fund		1,800,646		
	Jail Staffing Onboarding Expenses	-		1,450,000	1,450,000
TOTALS		\$ 10,338,029	\$ 5,110,488	\$ 5,110,488	\$ 15,448,517

WHEREAS, allocation detail is referenced in Exhibit “A” which is attached hereto; and

WHEREAS, these allocations are not formally budgeted, but rather assigned until formally committed through future resolution,

WHEREAS, this is in accordance with generally accepted governmental accounting principles and in compliance with the Idaho Constitution and Idaho law; and

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Kootenai County, that the FY16 Surplus Fund Balance Allocation be approved.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner _____, seconded by Commissioner _____, the following vote was recorded:

Commissioner Bingham:
Commissioner Fillios:
Chairman Eberlein:

Upon said roll call, the text of the foregoing was enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho, on the 23rd day of May, 2017.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS

ATTEST:
JIM BRANNON, CLERK

Marc Eberlein, Chairman

By: _____
Deputy Clerk

Robert Bingham, Commissioner

Chris Fillios, Commissioner