

Minutes of Meeting
CDA Economic Development Corporation
September 2, 2020
11:00 a.m.

The Kootenai County Board of Commissioners: Chairman Chris Fillios and Commissioner Leslie Duncan met to discuss the following agenda item. Also present were Community Development Director David Callahan, BOCC Communications Manager Nancy Jones and Deputy Clerk Tina Ginorio. Also present were CDA Economic Development Corporation (CdA EDC) President Gynii Gilliam and Representatives Josh Wise and Loren Whitten-Kaboth. Commissioner Bill Brooks was excused.

- A. Call to Order:** Chairman Chris Fillios called the meeting to order at 11:03 a.m.
- B. Changes to the Agenda (Action):** There were no changes to the agenda.
- C. Business (Action):**

Tax Exemption as a match to the State Tax Reimbursement Incentive (TRI) Application

CDA Economic Development Corporation (CdA EDC) President Gynii Gilliam thanked the Board for the preliminary letter they had provided for three of their clients. She reported that they had three projects to discuss today, one of which was still in the preliminary stages, but likely to submit a TRI application as well.

Ms. Gilliam said the first company, code named Cunning, had a projected capital investment of \$1 million to \$2.5 million and could bring in between \$11,500 to \$39,800 in new tax income to the County. She stated they planned to start with about 100 new jobs, but increase to between 500 and 600 eventually, with average wages of \$40,600. She commented that this Washington-based garment manufacturer wanted to move to this area because they felt Idaho offered a better environment for their business.

Ms. Gilliam said the second company, code named Diecast, was currently located in Southern California and had expressed the same feelings about moving to Kootenai County. She noted their average wages would be about \$52,680 per year, with a capital investment between \$1 million and \$1.2 million.

Ms. Gilliam reported that the third company was code named Unlimited and was seriously looking at a stretch of the County's unincorporated land. She informed the Board that they would be bringing over \$3.75 million in equipment with them when they moved and had projected capital expenditures between \$3 million and \$4 million.

Ms. Gilliam reminded everyone that the tax exemption the County would be offering would be on the improvements and personal property, not on the land. She commented that the County could offer anything up to a 100% tax discount for up to five years.

Commissioner Leslie Duncan replied that the most she would feel comfortable offering would be a 50% tax incentive for five years. There was general agreement expressed.

Commissioner Duncan moved that the Board's match to the state tax reimbursement incentive would be 50% for five years for the improvements and equipment for Project Cuning, Project Diecast and Project Unlimited. Commissioner Bill Brooks seconded the motion. There being no further discussion, Deputy Clerk Ginorio called the roll:

Commissioner Brooks: Aye

Commissioner Duncan: Aye

Chairman Fillios: Aye

The motion carried.

D. Public Comment: This section is reserved for citizens wishing to address the Board regarding a County related issue. Idaho Law prohibits Board action on items brought under this section except in an emergency circumstance. Comments related to future public hearings should be held for that public hearing. There were no public comments.

E. Adjournment (Action): Chairman Fillios adjourned the meeting at 11:37 a.m.

Respectfully submitted,

JIM BRANNON, CLERK

CHRIS FILLIOS, CHAIRMAN

BY: _____
Tina Ginorio, Deputy Clerk
