



HOMEOWNER'S EXEMPTION INFORMATION

Kootenai County Assessor's Office
Administration Building
451 N Government Way
Coeur d'Alene ID

CHANGES IN IDAHO STATUTE 63-602(G) EFFECTIVE 07/01/2024

❖ **WHAT IS THE HOMEOWNER'S EXEMPTION?**

The Homeowners Exemption is an exemption provided by state law that saves the property owner money on their property taxes. This happens because the exemption deducts 1/2 of the assessed value of the buildings and the one acre homesite, up to a maximum of \$125,000 or 50%, whichever is less.

❖ **WHO QUALIFIES?**

A property owner who occupies the home as their primary residence and is an Idaho resident. *A home that is **rented** is not eligible for the Homeowners Exemption.*

❖ **HOW IS RESIDENCY & ELIGIBILITY DETERMINED?**

- ✓ **A valid Idaho Driver's License or Idaho State Issued ID Card. All property owners occupying the home will be required to present this. Failure to obtain Idaho identification within 90 days of moving to Idaho will result in automatic denial of the application.**
- ✓ Vehicle is licensed in Idaho (if you own a vehicle)
- ✓ If the property is in a trust, bring the **entire** trust with you
- ✓ If you file federal income tax, you are required to file Idaho State Income Tax as a full year Idaho Resident, at the appropriate time.
- ✓ You reside in Idaho for a majority of the year
- ✓ Registered Idaho Voter (if you vote)

❖ **WHEN TO FILE**

- ✓ On **new construction** the Assessors' office encourages the owner to apply as soon as possible, **after the owner actually moves into the home.**
- ✓ On **existing homes** the Assessors' office encourages you to apply as soon as possible, **after the owner actually moves into the home.**

The exemption is effective the year the application is received & approved by the Assessor's Office. The exemption remains in effect as long as *the applicant is still the homeowner and the applicant occupies the home as their primary residence.*

❖ **WHERE DO I FILE?**

The Homeowners Exemption Applications are available **in the Assessor's Office, or online at the following link: <https://www.kcgov.us/189/Homeowners-Exemption>** Be sure to send pictures of your Drivers Licenses and any other necessary documentation with your completed application. Print, sign, scan and email to: kchoe@kcgov.us

❖ **QUESTIONS?**

Call the Assessor's Office at (208) 446-1500
Or E-mail: kcassr@kcgov.us