

Resolution 2020-30
Kootenai County FY20 Surplus Fund Balance Allocation

WHEREAS, the intent of the Kootenai County Board of Commissioners (Board) is to provide direction and guidance in regard to fund balance policy resolution 2019-33; and

WHEREAS, the fund balance represents the difference between fund assets and fund liabilities. Fund balance is intended to serve as a measure of the financial resources available in a governmental fund; and

WHEREAS, a fund balance range is the range amount this policy has set within which the County means to maintain a specific fund balance. The ranges set for each fund are based on the predictability of revenues, volatility of expenditures, and liquidity requirements of each fund and shall be reviewed periodically. Adequate fund balance ranges are necessary for purposes of unanticipated expenditures, and to meet desired reserves.

WHEREAS, the combined, unassigned General Fund and Justice Fund balances are to be maintained at two months' of the prior year or current year county-wide personnel and operating, whichever greater. We have allocated **\$14,058,129** to this unassigned use; and

WHEREAS, to restore unassigned fund balance of **\$(6,674,280)** for assigned uses which are allocated, but not appropriated as summarized below:

| Fund Classification | FY19 | | | FY20 ADJUSTED Beginning Balance |
|---|--|--|---|--|
| | FY19 UNAUDITED Adjusted Balance | Unassigned Fund Balance to Assign | Unassigned Fund Balance Change | |
| 10 General Fund | | 6,674,280 | | |
| Assigned for Health Care Expenses | 1,504,296 | | - | 1,504,296 |
| Assigned for Other Uses | 1,612,036 | | 2,386,417 | 3,998,453 |
| 11 Replacement Reserve/Acquisition Fund | | | | |
| Assigned for Facilities Master Plan Capital Purchases | 3,462,225 | | 3,374,555 | 6,836,780 |
| Assigned for IT Capital Planning | 536,692 | | 463,308 | 1,000,000 |
| 15 Justice Fund | | | | |
| Camera systems and replacements | - | | 450,000 | 450,000 |
| TOTALS | 7,115,249 | | 6,674,280 | 13,789,529 |

WHEREAS, allocation detail is referenced in Exhibit "A" which is attached hereto; and

WHEREAS, these allocations are not formally budgeted, but rather assigned until formally committed through future resolution,

WHEREAS, this is in accordance with generally accepted governmental accounting principles and in compliance with the Idaho Constitution and Idaho law; and

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Kootenai County, that the FY20 Surplus Fund Balance Allocation be approved.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner Duncan, seconded by Commissioner Brooks, the following vote was recorded:

Commissioner Brooks: Aye
Commissioner Duncan: Aye
Chairman Fillios: Aye

Upon said roll call, the text of the foregoing was enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho, on the 31st day of March 2020.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS


Chris Fillios, Chairman


Bill Brooks, Commissioner


Leslie Duncan, Commissioner

ATTEST:

JIM BRANT

By:

