

RESOLUTION NO. 2020-50

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF KOOTENAI, IDAHO, RESERVING THE FORGONE AMOUNT FOR FISCAL YEAR 2021 FOR POTENTIAL USE IN SUBSEQUENT YEARS AS DESCRIBED IN IDAHO CODE §63-802, et al.

WHEREAS, Idaho Code §31-811 empowers the board of county commissioners of each county to levy property taxes; and,

WHEREAS, Idaho Code §31-1605 requires the board of county commissioners of each county in the State of Idaho to pass an annual budget; and,

WHEREAS, Idaho Code §63-802 sets limitations on county budget requests on the amount of property tax revenues that can be used to fund programs and services; and,

WHEREAS, Idaho Code §63-802(1)(a) allows each county to increase property tax budget amounts by a maximum of 3%, plus an amount calculated based on the value of both new construction and annexation added during the previous calendar year, plus an amount for forgone taxes; and,

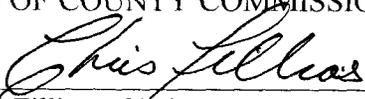
WHEREAS, Idaho Code §63-802(1)(f) requires that the County adopt an annual resolution to reserve additional forgone amount in order to utilize that amount in subsequent years; and,

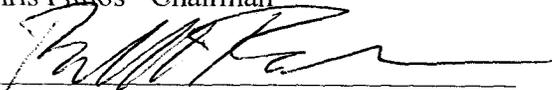
WHEREAS, the County has met the notice and hearing requirements in Idaho Code §63-802(1)(f) to reserve the current year's increase in the forgone amount; and,

WHEREAS, the County intends to reserve **\$1,497,799** of its current year's increase in allowable forgone amount.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF KOOTENAI, IDAHO, that **\$1,497,799** of the current year's allowable increase in its forgone amount is reserved and included in the County's total forgone balance for potential use in subsequent years.

PASSED by the KOOTENAI COUNTY BOARD OF COUNTY COMMISSIONERS on the 26th day of August, 2020.


Chris Fillios - Chairman


Bill Brooks - Commissioner


Leslie Duncan - Commissioner

ATTEST:

