

Resolution 2020-65
2.4 Acres Armory Land Purchase/Board of Commissioners

Whereas, the Federal Aviation Administration (FAA) has released 15 acres of non-aeronautical use at the Coeur d'Alene Airport (Airport);

Whereas, FAA regulations require land released per section 163 be purchased or leased from the Airport at fair market value;

Whereas, Kootenai County caused the property to be appraised in 2020 and which appraisal showed a fair market value of \$1,656,700;

Whereas, the Kootenai County Board of Commissioners (BOCC) desires to purchase the approximately 2.4 acres that the Armory building is located for the appraised value of \$294,000;

Now therefore, the BOCC agrees to lease purchase the approximately 2.4 acres that the Armory building is located on. The first payment to the Airport for \$161,000 as part of the Airport's Fiscal Year 20-21 budget and will plan to make a final payment of \$131,000 as part of the Airport's Fiscal Year 21-22 budget for a total of \$294,000. If the BOCC fails to make the final payment of \$131,000 as part of the Airport's Fiscal year 21-22 budget, the Armory ground shall be continued to be leased until such time that the payment amount of \$131,000 is satisfied.

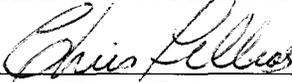
Upon a motion to adopt the text of the foregoing Resolution made by Commissioner Duncan, and seconded by Commissioner Brooks, the following vote was recorded:

Commissioner Brooks:	Aye
Commissioner Duncan:	Aye
Chairman Fillios:	Aye

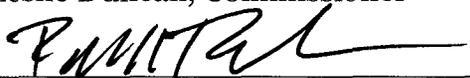
Upon said roll call, the text of the foregoing was duly enacted as a Resolution of the Board of County Commissioners of Kootenai County, Idaho, on the 29th day of September, 2020.

Dated this 29th day of September, 2020.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS


Chris Fillios, Chairman


Leslie Duncan, Commissioner


Bill Brooks, Commissioner

ATTEST
JIM BRANNON, CLERK
By: 
Deputy Clerk
OFFICE OF THE CLERK
AUDITOR AND RECORDER
COUNTY OF 1ST DISTRICT, KOOTENAI COUNTY, IDAHO