

Resolution 2018-10
Kootenai County FY17 Surplus Fund Balance Allocation

WHEREAS, the intent of the Kootenai County Board of Commissioners (Board) is to provide direction and guidance in regard to fund balance policy resolution 2017-35; and

WHEREAS, the fund balance represents the difference between fund assets and fund liabilities. Fund balance is intended to serve as a measure of the financial resources available in a governmental fund; and

WHEREAS, a fund balance range is the range amount this policy has set within which the County means to maintain a specific fund balance. The ranges set for each fund are based on the predictability of revenues, volatility of expenditures, and liquidity requirements of each fund and shall be reviewed periodically. Adequate fund balance ranges are necessary for purposes of unanticipated expenditures, and to meet desired reserves.

WHEREAS, the combined, unassigned General Fund and Justice Fund balances are to be maintained at 15 percent of the prior year county-wide personnel and operating budget. We have allocated **\$10,833,402** to this unassigned use; and

WHEREAS, to allocate unassigned fund balance of **\$3,739,626** for assigned uses which are allocated, but not appropriated as summarized below:

| | | FY17 | | | |
|---------------|---|---------------------------------------|---|--------------------------------------|---------------------------------------|
| Fund | Classification | FY17 UNAUDITED Adjusted Balance | Unassigned Fund Balance To Assign | Unassigned Fund Balance Change | FY18 ADJUSTED Beginning Balance |
| 10 | General Fund | | | | |
| | Assigned for Health Care Expenses | \$ 204,296 | | \$ 300,000 | \$ 504,296 |
| | Assigned for Other Uses | 1,512,036 | | 100,000 | 1,612,036 |
| 11 | Replacement Reserve/Acquisition Fund | | | | |
| | Assigned for Facilities Master Plan Capital Purchases | 6,957,013 | | 3,569,626 | 10,526,639 |
| | Assigned for IT Capital Planning | 830,000 | | (230,000) | 600,000 |
| 15 | Justice Fund | | | | |
| | Assigned for Other Uses | 1,150,000 | | - | 1,150,000 |
| TOTALS | | \$ 10,653,345 | \$ 3,739,626 | \$ 3,739,626 | \$ 14,392,971 |

WHEREAS, allocation detail is referenced in Exhibit "A" which is attached hereto; and

WHEREAS, these allocations are not formally budgeted, but rather assigned until formally committed through future resolution,

WHEREAS, this is in accordance with generally accepted governmental accounting principles and in compliance with the Idaho Constitution and Idaho law; and

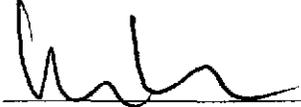
NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Kootenai County, that the FY17 Surplus Fund Balance Allocation be approved.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner Bingham, seconded by Commissioner Fillios, the following vote was recorded:

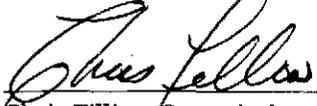
| | |
|-----------------------|-----|
| Commissioner Bingham: | Aye |
| Commissioner Fillios: | Aye |
| Chairman Eberlein: | Aye |

Upon said roll call, the text of the foregoing was enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho, on the 13th day of February 2018.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS



Marc Eberlein, Chairman

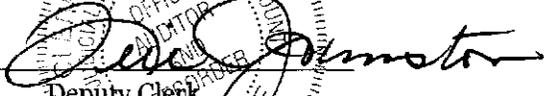


Chris Fillios, Commissioner



Bob Bingham, Commissioner

ATTEST:
JIM BRANNON, CLERK

By: 

Deputy Clerk

