

Resolution 2015-24
Kootenai County Fund FY14 Surplus Fund Balance Allocation

WHEREAS, the intent of the Kootenai County Board of Commissioners (Board) is to provide direction and guidance in regard to the fund balance policy; and

WHEREAS, the fund balance represents the difference between fund assets and fund liabilities. Fund balance is intended to serve as a measure of the financial resources available in a governmental fund; and

WHEREAS, a fund balance range is the range amount this policy has set within which the County means to maintain a specific fund balance. The ranges set for each fund are based on the predictability of revenues, volatility of expenditures, and liquidity requirements of each fund and shall be reviewed periodically. Adequate fund balance ranges are necessary for purposes of unanticipated expenditures, and to meet desired reserves.

WHEREAS, the combined, unassigned General Fund and Justice Fund balances are to be maintained at a level between 10 to 15 percent of actual total county-wide personnel and operating expenses based on the prior year's budget. We have committed to the 15 percent and have allocated \$10,096,893 to this unassigned use; and

WHEREAS, to allocate unassigned fund balance of \$6,281,174 for committed uses which are allocated, but not appropriated. There are two specific amounts of \$4,677,843 from the General Fund and \$1,603,331 from the Justice Fund included in the allocated commitments below:

<u>Fund #</u>	<u>Fund Title</u>	<u>Classification</u>	FY14		<u>Ending Balance</u>	
			<u>Beginning Balance</u>	<u>Unassigned Fund Balance Surplus</u>		<u>Unassigned Fund Balance Allocation</u>
10	General Fund	(Includes Liability Fund)		4,677,843		
		Committed for Other Uses - Personnel Compensation Adjustments	-	-	2,000,000	
11	Replacement Reserve/Acquisition					
		Committed for Cap Purchases				
		Unanticipated Capital Purchases	1,221,791	-	-	
		Committed for Cap Purchases Fuel Fleet Mngmt Proj	1,000,000	-	-	
		Fueling Station / Fleet Management Program			1,000,000	
		Committed for Cap Purchases Facilities Master Plan	8,500,000	-	4,281,174	
		Parking Structure / Paving			12,781,174	
		Facilities Maintenance 5 yr plan				
		Jail / Work Release Center Facility Study & Planning				
		Committed for Cap Purchases IS Capital Planning	500,000	-	-	
		Information Systems 5yr Plan			500,000	
15	Justice Fund			1,603,331		
TOTALS			11,221,791	6,281,174	6,281,174	17,502,965

WHEREAS, additional limitations & planned uses are referenced in Exhibit "A" which is attached hereto; and

WHEREAS, this is in accordance with generally accepted governmental accounting principles and in compliance with the Idaho Constitution and Idaho law; and

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Kootenai County, that the FY14 Surplus Fund Balance Allocation be approved.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner Green, seconded by Commissioner Eberlein, the following vote was recorded:

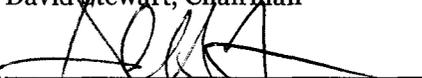
Commissioner Eberlein:	Aye
Commissioner Green:	Aye
Chairman Stewart:	Aye

Upon said roll call, the text of the foregoing was duly enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho on the 17th day of February, 2015.

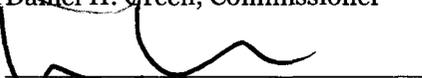
KOOTENAI COUNTY
BOARD OF COMMISSIONERS



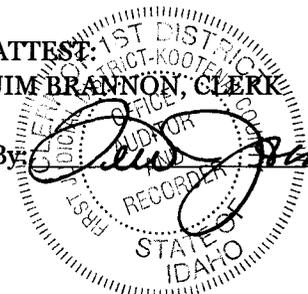
David Stewart, Chairman



Daniel H. Green, Commissioner



Marc Eberlein, Commissioner

ATTEST: 
JIM BRANNON, CLERK
By: 

RECORDED
STATE OF IDAHO