

Resolution 2013-66
Kootenai County Fund Balance Policy Addendum

WHEREAS, the intent of the Kootenai County Board of Commissioners (Board) is to provide direction and guidance in regard to the fund balance policy and this addendum; and

WHEREAS, the fund balance represents the difference between fund assets and fund liabilities. Fund balance is intended to serve as a measure of the financial resources available in a governmental fund; and

WHEREAS, a fund balance range is the range amount this policy has set within which the County means to maintain a specific fund balance. The ranges set for each fund are based on the predictability of revenues, volatility of expenditures, and liquidity requirements of each fund and shall be reviewed periodically. Adequate fund balance ranges are necessary for purposes of unanticipated expenditures, and to meet desired reserves.

WHEREAS, the combined, unassigned General Fund and Justice Fund balances are to be maintained at a level between 10 to 15 percent of actual total county-wide personnel and operating expenses based on the prior year's budget. We have committed to the 15 percent and have allocated 10,002,333 to this unassigned use; and

WHEREAS, to allocate fund balance of 11,244,742 for committed uses. There are two specific amounts of \$7,894,594 from the General Fund and \$3,350,148 from the Justice Fund included in the below allocated commitments. The allocated commitments are as follows:

Future Capital	1,000,742
Fuel/Fleet Program	1,000,000
Facilities Master Plan	8,500,000
Information Systems Capital Planning	500,000
Acquisition Funds	244,000

WHEREAS, additional limitations & planned uses are referenced in Exhibit "A" which is attached hereto; and

WHEREAS, this is in accordance with generally accepted governmental accounting principles and in compliance with the Idaho Constitution and Idaho law; and

WHEREAS, the Board brought forward this addendum of and in addition to Resolution 2012-129.

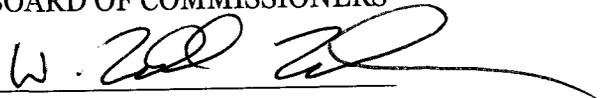
NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Kootenai County, that the Fund Balance Policy Addendum be adopted.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner Green, seconded by Commissioner Nelson, the following vote was recorded:

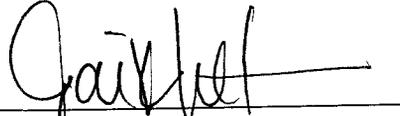
Commissioner Nelson: Aye
Commissioner Green: Aye
Chairman Tondee: Aye

Upon said roll call, the text of the foregoing was duly enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho on the 17th day of September, 2013.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS


W. Todd Tondee, Chairman


Daniel H. Green, Commissioner


Jai Nelson, Commissioner

ATTEST:
CLIFFORD T. HAYES, CLERK

By 
STATE OF IDAHO
CLERK OF DISTRICT COURTS
OFFICE OF THE CLERK
AUDITOR AND
RECORDER