



Kootenai County

Resources/Risk Management

Memo:

TO: Board of County Commissioners

FROM: Cecilia Sweet, Interim HR Director

DATE: September 23, 2025

RE: FY2026 ICRMP Insurance Premium Payments for October 15, 2025 and April 15, 2026.

Thank you for your recent approval of the FY2026 ICRMP Premium Insurance payments that are due on October 15, 2025 and April 15, 2026.

The total cost for the FY2026 ICRMP Insurance coverage as discussed with the Board today at the September 23, 2025 Business Meeting is \$1,403,372.00 with 50% of the cost due on October 15, 2025, and the remaining balance due on April 15, 2026, both for \$701,686.00

ICRMP New Premium Estimate Process:

- If the County's total property values increase by \$5 million or more since our last quarterly reported property values, ICRMP will recalculate the County's premium estimate and notify us. If there is less than a \$5 million increase, our County premium estimate would remain the same.
- ICRMP will continue to review our total property values every 3 months (on September 30, December 31, March 31, and June 30). If the reported property value increases by \$5 million or more, ICRMP will issue an invoice for the additional values.

Please feel free to contact me with any questions regarding this matter.

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