

Resolution 2016-28
Kootenai County FY15 Surplus Fund Balance Allocation

WHEREAS, the intent of the Kootenai County Board of Commissioners (Board) is to provide direction and guidance in regard to the fund balance policy; and

WHEREAS, the fund balance represents the difference between fund assets and fund liabilities. Fund balance is intended to serve as a measure of the financial resources available in a governmental fund; and

WHEREAS, a fund balance range is the range amount this policy has set within which the County means to maintain a specific fund balance. The ranges set for each fund are based on the predictability of revenues, volatility of expenditures, and liquidity requirements of each fund and shall be reviewed periodically. Adequate fund balance ranges are necessary for purposes of unanticipated expenditures, and to meet desired reserves.

WHEREAS, the combined, unassigned General Fund and Justice Fund balances are to be maintained at a level between 10 to 15 percent of actual total county-wide personnel and operating expenses based on the prior year's budget. We have committed to the 15 percent and have allocated **\$10,159,041** to this unassigned use; and

WHEREAS, to allocate unassigned fund balance of **\$8,411,445** for committed uses which are allocated, but not appropriated. There are two specific amounts of **\$7,756,565** from the General Fund and **\$654,880** from the Replacement Reserve / Acquisition Fund as detailed below:

Fund	Classification	Beginning Balance	FY15		Ending Balance
			Unassigned Fund Balance Surplus	Unassigned Fund Balance Allocation	
10	General Fund		\$ 7,756,565		
	Committed for Other Uses - Personnel	\$ 2,000,000	-	\$ (2,000,000)	\$ -
	Committed for Health Care Expenses	-		500,000	500,000
11	Replacement Reserve/Acquisition Fund		654,880		
	Committed for Capital Purchases				-
	Unanticipated Capital Purchases	590,381	-	(590,381)	
	Fueling Station / Fleet Management Program	1,000,000	-	(1,000,000)	-
	IS Capital Planning	500,000		500,000	1,000,000
	Facilities Master Plan	12,781,174		11,001,826	23,783,000
TOTALS		\$ 16,871,555	\$ 8,411,445	\$ 8,411,445	\$ 25,283,000

WHEREAS, additional limitations & planned uses are referenced in Exhibit “A” which is attached hereto; and

WHEREAS, additional committed use projects are referenced in Exhibit “B” which is attached hereto; and

WHEREAS, this is in accordance with generally accepted governmental accounting principles and in compliance with the Idaho Constitution and Idaho law; and

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Kootenai County, that the FY15 Surplus Fund Balance Allocation be approved.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner _____, seconded by Commissioner _____, the following vote was recorded:

Commissioner Eberlein:
Commissioner Stewart:
Chairman Green:

Upon said roll call, the text of the foregoing was enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho, on the 9th day of February, 2016.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS

ATTEST:
JIM BRANNON, CLERK

Daniel H. Green, Chairman

By: _____
Deputy Clerk

Marc Eberlein, Commissioner

David Stewart, Commissioner