

Resolution 2011-66

WHEREAS, Kootenai County is the owner of the Coeur d' Alene Airport; and,

WHEREAS, the Kootenai County Parks & Waterways Program desires to lease a parcel of land at the Coeur d' Alene Airport for the purpose of operating and maintaining an office and storage building owned by the County Parks & Waterways Program; and

WHEREAS, Kootenai County desires to grant such a lease and set forth the terms and conditions of such occupancy and use of the Airport; and

WHEREAS, this action is taken in order to be in compliance with Sponsor's Assurances to avoid revenue diversion;

WHEREAS, Kootenai County has leased to the Kootenai County Parks & Waterways Program the premises described on Exhibit "A" attached hereto for a twenty-five (25) year term, commencing on February 6, 2011 and continuing through 2025, at the initial rate of \$389.15 per month.

NOW, THEREFORE, BE IT RESOLVED that based on the Consumer Price Index, the rate will increase to \$483.79 per month effective July 1, 2011.

BE IT FURTHER RESOLVED that the rental rate shall be reviewed every five (5) years, to become effective July 1st of that calendar year, and shall be adjusted according to the average change in the US Department of Labor and Statistics Consumer Price Index, West C., All Items Index, or a generally accepted replacement.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner _____, seconded by Commissioner _____, the following vote was recorded:

Commissioner Nelson:
Commissioner Green:
Chairman Tondee:

Upon said roll call, the text of the foregoing was duly enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho on the 5th day of July, 2011.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS

ATTEST:
CLIFFORD T. HAYES, CLERK

W. Todd Tondee, Chairman

By: _____
Deputy Clerk

Daniel H. Green, Commissioner

Jai Nelson, Commissioner