

Resolution No. 2010-23

Allocation of Recovery Zone Facility Bonds and
Recovery Zone Economic Development Bonds

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF
KOOTENAI COUNTY, IDAHO, AUTHORIZING THE EXECUTION OF
DOCUMENTS IN CONNECTION WITH THE ALLOCATION OF VOLUME
CAP FOR RECOVERY ZONE FACILITY BONDS AND RECOVERY ZONE
ECONOMIC DEVELOPMENT BONDS

WHEREAS, Kootenai County, Idaho (“the County”), by Section 1400U-1 of the Internal Revenue Code (the “Law”) IRS Notice No. 2009-50 (the “Notice”) and Office of the Governor, Executive Department, State of Idaho Executive Order No. 2009-15 the County is authorized to allocate volume cap authority (“Volume Cap”) for Recovery Zone Facility Bonds and Recovery Zone Economic Development Bonds and the County has received an allocation of such Volume Cap to allocate to ultimate beneficiaries under the Law and the Notice; and

WHEREAS, the County desires to authorize the Chairman of the Board of Commissioners to execute any documents in connection with said Volume Cap for purposes including, without limitation, allocation to ultimate beneficiaries or waiver of the County’s Volume Cap to the Idaho Department of Commerce to make such allocations.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF KOOTENAI COUNTY, IDAHO, HEREBY RESOLVES AS FOLLOWS:

Section 1. The Chairman of the Board of Commissioners may execute any of the documents in connection with the allocation or waiver of said Volume Cap authority.

Section 2. This Resolution shall take effect immediately from and after its adoption and approval as required by law.

Upon motion to adopt the text of the foregoing Resolution made by Commissioner _____, seconded by Commissioner _____, the following vote was recorded.

Commissioner Tondee:
Commissioner Piazza:
Chairman Currie:

Upon said roll call, the text of the foregoing was duly enacted as a Resolution of the Kootenai County Board of Commissioners on the ____ day of _____, 2010.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS

ATTEST:
DANIEL J. ENGLISH, CLERK

Elmer R. Currie, Chairman

By: _____
Deputy Clerk

Richard A. Piazza, Commissioner

W. Todd Tondee, Commissioner